



BOARD RESOLUTION
Revised Gift Acceptance Policy

At the Thursday, April 25, 2019 meeting of Board of Directors of the Society of St. Vincent De Paul Archdiocesan Council of St. Louis the following recommendation was proposed and approved.

WHEREAS, At the Wednesday, April 17, 2019 Finance Committee Meeting the committee discussed and approved an update to the gift acceptance policy

WHEREAS, the current policy does not allow for the acceptance of real estate

WHEREAS, the policy has been updated to include the acceptance of real estate under appropriate circumstance with the approval of the Finance Committee after completing necessary due diligence as outlined in the policy.

THEREFORE, BE IT RESOLVED, that the Board of Directors of the Society of St. Vincent de Paul approve the Gift Acceptance Policy dated April 25, 2019.

Joh 7 Hittl
Board Secretary

4/25/2019
Date

Donation Acceptance Policy

Policy Proposal: J. Magner Ryan
Carney and Debra Downey
Responsible Executive: J. Foppe
Originally Issued: July 15, 2015
Revised: April 25, 2019

I. Policy Statement

The Society of St. Vincent de Paul, Archdiocesan Council of St. Louis (SVdP) is dependent upon the generosity of Vincentians and Donors. Donations permit us to remain a vital part of the community and serve families in crisis. The intention of this policy is to outline the types of acceptable donations and donations that are not consistent with our mission statement.

The board of directors has ultimate authority for accepting gifts and has assigned the authority to review and vet gifts to the Finance Committee. For gifts the finance committee should look to this policy for guidance.

Restriction of Gifts:

In general, SVdP welcomes and accepts charitable gifts specifically designated to primarily support the works of the Council and its Conferences. Gifts restricted for specific use will be administered and used in accordance with the Donor's intent, as allowed by subsequent provisions in this policy.

SVdP reserves the right to refuse gifts that are not consistent with the mission, purposes, and priorities of SVDP

SVdP reserves the right to refuse gifts that are too restrictive in nature or are inappropriately restricted. Gifts that may be considered to be too restrictive or inappropriately restricted include, but are not limited to:

- Gifts that violate the terms of SVdP's Rule or by-laws
- Gifts that are too difficult or costly to administer
- Gifts that are prohibited by the Thrift Store Procedure
- Gifts from organizations whose mission and operations may be inconsistent with Catholic Social Teaching

Acceptable Donations Include:

Society of St. Vincent de Paul
Archdiocesan Council of St. Louis

- Gifts In-Kind for resale at our Thrift Stores as deemed acceptable by Thrift Store Procedure
- High Value Gifts In-Kind which are immediately convertible to cash
- Monetary Gifts
- Stocks, Bonds, Marketable Securities
- Real Estate*

Real Estate

In the appropriate circumstance, SVDP may accept gifts of real estate.
Prior to the acceptance of any interest in real estate, the Finance Committee will need to approve the decision to accept the gift.

- The Finance Committee may choose to conduct the following due diligence at the donor's expense:
- Conduct a site visit to inspect the property
- Conduct a Phase I environmental site assessment
- Title research
- Opinion of licensed real estate agent or broker on the marketability of the property
- Secure any other inspections, inquiries, and/or tests that SVdP deems necessary

~~Acceptable Donations Include:~~

~~Gifts In-Kind for resale at our Thrift Stores as deemed acceptable by Thrift Store Procedure~~
~~High Value Gifts In-Kind which are immediately convertible to cash~~
~~Monetary Gifts~~
~~Stocks, Bonds, Marketable Securities~~

~~Unacceptable Donations Include:~~

~~Real Estate~~
~~Any item prohibited by the Thrift Store Procedure~~
~~Donations from organizations whose mission and operation may be inconsistent with Catholic Social Teaching~~

II. Reason for Policy

To provide Vincentians, Donors, Employees, Directors and Stakeholders with guidelines for accepting donations.

III. Entities Affected By This Policy

Executive Officers and Directors, Board Members, The Development Office Team Members, Store Managers and Team Members, Conferences, Donors, and other relevant Stakeholders.

IV. Who Should Read This Policy

Executive Officers and Directors, Board Members, The Development Office Team Members, Store Managers and Team Members, Conferences, Donors, and other relevant Stakeholders.

Society of St. Vincent de Paul
Archdiocesan Council of St. Louis

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Society of St. Vincent de Paul
Archdiocesan Council of St. Louis

appreciation and humility, we receive and steward each gift with the knowledge that it does not belong to us but to our Neighbors in Need. If you have any questions regarding an exception to this policy, please contact the Executive Director.

~~We recognize a donor's gift or donation to SVdP as a generous act of love and kindness to the clients we serve. If you have any questions regarding an exception to this policy, contact the Executive Director.~~