



**BOARD RESOLUTION
DISTRIBUTION CENTER PURCHASE TASK FORCE FY19**

Via electronic voting on Friday, September 27, 2019, the following recommendation was proposed and approved by the Board of Directors of the Society of St. Vincent De Paul Archdiocesan Council of St. Louis

WHEREAS the Board of Directors approved a plan to purchase a distribution/by-pound store facility, for an amount not to exceed \$1.5M, at the April 25, 2019 Board meeting,

RESOLVED to form a task force of 5 Board Members and/or Vincentians (voting) and 3 staff (non-voting) to review and recommend to the Board of Directors purchase-related decisions, including:

- Negotiating an agreement with the city of Cool Valley,
- Determining if (and when) legal action is warranted pursuant to Chapter 408.489 RSMO,
- Reviewing the final sales contract for the identified location, and
- Determining means of funding for the purchase (cash vs. mortgage).

Upon the execution of the sales contract and granting of the city license, BE IT FURTHER RESOLVED that the Board authorizes the task force to move forward on selecting vendors to perform contingency-related activities, such as appraisals and inspections.

John I. Lott
Board Secretary

9/27/2019
Date