



**BOARD RESOLUTION
COVID-19 EMERGENCY OPERATIONAL RESPONSE**

On the Wednesday, March 18, 2020, phone call of the Executive Committee of the Board of Directors of the Society of St. Vincent De Paul Archdiocesan Council of St. Louis the following recommendation was proposed and approved.

WHEREAS on March 13, the President of the United States declared the COVID-19 outbreak to be a national emergency,

RESOLVED that the Executive Director has the authority to close store and Council operations for two weeks, at the discretion of the Executive Director, as a response to the national emergency. This authority will remain in place until the Board of Director meeting scheduled for April 23, 2020.

ALSO, WHEREAS the FY2020 Board Designated Fund - Strategic Initiative Fund currently has a remaining balance of \$1.2M available, and

WHEREAS the Society has calculated that it will need up to \$465K to cover essential expenses during this two-week period, which include:

- \$207K in payroll and payroll taxes
 - This practice may remain in effect only until President Trump signs the Families First Coronavirus Response Act or another similar law and thereafter the continued pay policy may be superseded by the federal legislation.
- \$181K in lease obligations, utilities, and related fixed overhead expenses
- \$77K in employee and store insurance

BE IT FURTHER RESOLVED to approve the reclass of \$465K from the Board Designated Fund – Strategic Initiative Fund to Council Operations to fund the emergency overhead needs of the Council for a two-week period.

John J. Luth
Board Secretary

3/18/2020
Date