



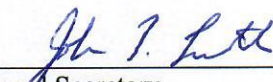
**BOARD RESOLUTION
STORE LEASE RENEWAL-BALLWIN STORE**

At the Thursday, July 23, 2020, meeting of Board of Directors of the Society of St. Vincent De Paul Archdiocesan Council of St. Louis the following recommendation was proposed and approved.

WHEREAS, At the Wednesday, July 15, 2020 Finance Committee Meeting the committee discussed and approved the renewal lease for the Ballwin Store located at 13986 Manchester Road, Ballwin, MO, and

WHEREAS, part of the operations of the thrift stores store leases come up for renewal from time to time. The current lease for the Ballwin store ends September 30, 2020, and the renewal lease will take effect October 1, 2020 for 5 years. The monthly lease payment will be \$14,375.00, an increase of \$2,187.50. The store consistently operates with a positive operation income YTD of \$150,958 with no concerns of inability to absorb the increase.

THEREFORE, BE IT RESOLVED, to renew the lease for the Ballwin thrift store located at 13986 Manchester Road, Ballwin, Missouri.



Board Secretary



Date