



**BOARD RESOLUTION FY2021
FINANCIAL BUDGET**

At the Thursday, September 24, 2020, meeting of Board of Directors of the Society of St. Vincent De Paul Archdiocesan Council of St. Louis the following recommendation was proposed and approved.

WHEREAS, an annual budget for the fiscal year 2021 was established based on the FY2020 Global Assumptions resulting in a funded deficit of approximately \$2.91M, which includes an operational surplus of \$35K and BDF spending of \$2.95M for neighbors in need, and

WHEREAS, this recommendation was reviewed and recommended by the Finance Committee on September 16, 2020.

THEREFORE, BE IT RESOLVED that the Board of Directors of the Society of St. Vincent de Paul approve the FY2021 Financial Budget accordingly.

John J. Z...
Board Secretary

9/24/2020
Date