



**BOARD RESOLUTION
STORE LEASE RENEWAL-ST. ANN STORE**

At the Thursday, September 24, 2020, meeting of Board of Directors of the Society of St. Vincent De Paul Archdiocesan Council of St. Louis the following recommendation was proposed and approved.

WHEREAS, At the Wednesday, September 16, 2020 Finance Committee Meeting the committee discussed and recommends the renewal of the lease for the St. Ann Store located at 10585 St. Charles Rock Road, St. Ann MO, and

WHEREAS, part of the operations of the thrift stores store leases come up for renewal from time to time. The current lease for the St. Ann store ends May 31, 2021, and the renewal lease will take effect June 1, 2021 for 5 years. The monthly lease payment will be \$9,881.67 an increase of \$898.34. The store consistently operates with a positive operation income YTD of \$178,450.83 with confidence in ability to absorb the increase.

THEREFORE, BE IT RESOLVED, to renew the lease for the St. Ann Store located at 10585 St. Charles Rock Road, St. Ann MO.

Jh I. Lth
Board Secretary

9/24/2020
Date