



**BOARD RESOLUTION
STORE LEASE – DELLWOOD STORE**

At the March 3, 2022, meeting of Board of Directors of the Society of St. Vincent De Paul Archdiocesan Council of St. Louis the following recommendation was proposed and approved.

WHEREAS, At the Wednesday, January 19, 2022 Finance Committee Meeting the committee discussed renegotiating the lease for the Dellwood store, and

WHEREAS, Council staff have negotiated with the landlord and were unable to come to favorable terms regarding rent reduction and the term of the lease, and

WHEREAS, Financial performance of the store has yet to reach its expected potential after additional time and resource investments, and

WHEREAS, Resources of time, effort and money can be reallocated to other activities (e.g., Cool Valley operations, locating and opening additional Thrift Stores), and

WHEREAS, Cool Valley Thrift Outlet Store and Florissant Thrift Store are three and four miles, respectively, from the Dellwood store, and

WHEREAS, the Finance Committee, having reviewed and discussed the information, recommends closing the store,

THEREFORE, BE IT RESOLVED, to approve ceasing operations of the Dellwood store located at 10052 W. Florissant Avenue, Dellwood, MO 631236 at the end of the current lease on August 31, 2022

Joe L. Latta
Board Secretary

3/3/2022
Date