



**BOARD RESOLUTION
STORE LEASE RENEWAL – CHRISTY STORE**

At the Thursday, September 22, 2022, meeting of Board of Directors of the Society of St. Vincent De Paul Archdiocesan Council of St. Louis the following recommendation was proposed and approved.

WHEREAS, At the Wednesday, July 20, 2022 Finance Committee Meeting the Committee discussed and recommends the renewal of the lease for the Christy store located at 4928 Christy Blvd, St. Louis, MO 63116, and

WHEREAS, the current lease expires October 31, 2022, and

WHEREAS, the monthly lease payment will be \$21,690, an increase of \$4,815. In FY2021, the store reported \$1,949,572 gross revenue and a positive net income of \$523,322. Due to the commercial viability of the location, there is minimal concern about our ability to absorb the increase in lease payment.

THEREFORE, BE IT RESOLVED, to approve the renewal of the lease for the Christy store.

John I. Little
Board Secretary

9/22/2022
Date