



**BOARD RESOLUTION
STORE LEASE RENEWAL – CREVE COEUR STORE**

At the Thursday, April 27, 2023, meeting of Board of Directors of the Society of St. Vincent De Paul Archdiocesan Council of St. Louis the following recommendation was proposed and approved.

WHEREAS, At the Wednesday April 19, 2023 Finance Committee Meeting the Committee discussed and recommends the renewal of the lease for the Creve Coeur store located at 11015 Olive Blvd, Creve Coeur, MO 63141, and

WHEREAS, the current lease expires May 31, 2023, and

WHEREAS, the monthly lease payment will be \$15,759, an increase of \$1,164. In FY2022, the store reported \$1,241,681 gross revenue and a positive net income of \$396,860. Due to the commercial viability of the location, it is recommended we accept the lease with the increased lease payment.

THEREFORE, BE IT RESOLVED, to approve the renewal of the lease for the Creve Coeur store.

Carole A. Johnson 04/27/2023
Board Secretary Date
Board President