



**BOARD RESOLUTION  
TO CONTRACT WITH UBS FINANCIAL SERVICES,  
INC., (OR AFFILIATE) A REVOLVING LINE OF CREDIT  
IN THE MAXIMUM AMOUNT OF ONE MILLION  
DOLLARS**

At the Wednesday, November 8, 2023, meeting of the Executive Committee of the Board of the Society of St. Vincent DePaul Archdiocesan Council of St. Louis (the "Council"), the following recommendation was proposed and approved

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WHEREAS SVdP is experiencing variable operating cash collections and increasing operating cash disbursements resulting in extended delays in vendor payments,

NOW, THEREFORE, BE IT RESOLVED that the Executive Committee of the Board of the Council approves and directs management to negotiate a revolving line of credit in the maximum principal amount of ONE MILLION DOLLARS with UBS Financial Services, Inc. (or an affiliate thereof) on terms management deems reasonable for the benefit of the Council, and

BE IT FURTHER RESOLVED that the Executive Director of this Council is hereby authorized to execute documents he deems necessary and appropriate to secure such lending facilities.

  
\_\_\_\_\_  
Board Secretary

11/8/2023  
\_\_\_\_\_  
Date