



**BOARD RESOLUTION
ACCOUNTING DEPARTMENT STAFFING
ADJUSTMENTS**

On Thursday, February 15, 2024 the Board of the Society of St. Vincent DePaul Archdiocesan Council of St. Louis (the "Council"), approved the following resolution

WHEREAS The Council is utilizing contract accounting services from BlueSummit Consulting LLC to restore normal accounting operations and prepare financial statements for audit review as quickly as possible. Unaudited financial statements are not expected to be available until the end of April, and

WHEREAS as suggested by a Board member during the January Board meeting, there is an opportunity to "front load" BlueSummit manpower to try and obtain unaudited financial statements earlier, possibly by the Board meeting on April 25. The estimated cost is \$65,000 - \$70,000, and

WHEREAS the two previous Directors of Finance and Accounting tried to manage accounting workload with 2-3.5 full-time equivalent staff members, which was insufficient. The Director of Finance and Accounting needs five full-time staff positions, and

NOW, THEREFORE, BE IT RESOLVED, The Council staff may retain additional accounting services to try and have financial statements ready for the April 25 Board meeting. The statements should be as of December 2023.

BE IT FURTHER RESOLVED Council staff Leadership is authorized to hire six full-time accounting staff members, starting with the Director of Finance and Accounting.

John Stephan

John Stephan, Board Secretary

2/15/2024

Date

Resolution Number 2024_02_15