



BOARD RESOLUTION
TO DIRECT AN INVENTORY OF BANK RELATIONSHIPS, BANK
ACCOUNTS AND SERVICES & ESTABLISH COUNCIL STAFF
AUTHORITY TO WORK WITH BANKS

At the Thursday April 24, 2025, meeting of the Board of Directors of the Society of St. Vincent de Paul Archdiocesan Council of St. Louis (the "Council"), the following resolution was proposed and approved.

WHEREAS the Society of St. Vincent de Paul Archdiocesan Council of St. Louis operates more than one hundred unincorporated subsidiaries (Conferences and Districts doing business under registered fictitious names);

WHEREAS each of these unincorporated subsidiaries became part of the Council through the process of incorporation of the Council as a legal entity operating in the State of Missouri in 1990, or since then;

WHEREAS each Conference and District was directed by the Board of Directors in 2013 to operate under the federal tax identification number 43-0652684 issued to the Council by the United States Internal Revenue Service;

WHEREAS each Conference and District has established (or shall, with the direct assistance of Council staff, establish) bank relationships and accounts (both commercial and investment) under the Council's taxpayer identification number;

WHEREAS the United States Treasury Department's Financial Crimes Enforcement Network administers regulations to limit money laundering and terrorist financing by identifying and holding the "control prong beneficial owner" of a non-profit organization responsible for the organization's banking activity;

WHEREAS the President of the Council is the "control prong beneficial owner" of all this organization's bank accounts; and

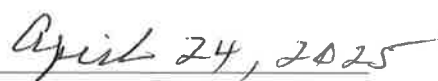
WHEREAS the Finance Committee on April 16, 2025, endorsed this Resolution:

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is authorized and directed (personally or through staff as he deems appropriate) to inventory every banking relationship and bank account to include every Conference, District, and Council bank account (commercial and/or investment), including identifying and inventorying each person authorized to sign checks or otherwise operate, or direct the operation of, such bank accounts as may now be open or hereafter opened, (the "Bank Account Inventory Project") and

BE IT FURTHER RESOLVED that:

- The Council President shall designate District President or member of the Council Staff as an authorized signatory to each Conference or District bank account and further empowered to operate each such bank account on behalf of the Society of St. Vincent de Paul Archdiocesan Council of St. Louis and its unincorporated subsidiaries; and that
- Every person holding the title of Conference President, Conference Treasurer, District President, or District Treasurer, or recognized as an authorized signer on any Conference and District bank account, shall aid the Executive Director (or his designee) in fulfilling the Bank Account Inventory Project and in adding a District President or member of the Council staff, as designated by the Council President, to each such bank account.


Board Secretary


Date